

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2715 - SB 2643

January 21, 2010

SUMMARY OF BILL: Designates the segment of Broad Street (U.S. Highways 11 and 72) in the City of Chattanooga from such street's intersection with West 32nd Street southward to its intersection with Tennessee Avenue (State Route 17), such segment including the WDEF studios at 3300 Broad Street, as the *Luther Masingill Parkway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if non-state funds are paid to TDOT to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rct